

Debt Service Report

Local Unit Name: Missaukee County, Michigan
 Local Unit Code: 57-0000
 Current Fiscal Year End Date: September 30, 2015

At the end of the fiscal year, the County had two outstanding debts. The following is the detail of those debts:

1. Energy Conservation Note

Issuance Date: July 1, 2010
 Original Note Amount: \$500,000
 Type of Debt: Installment Loan
 Repayment Source: Tax Foreclosure Funds

Energy Conservation Note Payoff			
Payment Due	Note	Interest	Total
2015	\$ 50,000	\$ 6,833	\$ 62,715
2016	\$ 50,000	\$ 5,883	\$ 60,765
2017	\$ 55,000	\$ 4,883	\$ 63,610
2018	\$ 55,000	\$ 3,728	\$ 61,273
2019	\$ 55,000	\$ 2,545	\$ 58,880
2020	\$ 60,000		\$ 61,335
Totals	\$ 325,000	\$ 43,578	\$ 368,578

2. Installment Purchase Agreement (BS&A Software)

Issuance Date: May 17, 2012
 Original Note Amount: \$183,540
 Type of Debt: Installment Loan
 Repayment Source: County General Funds

Installment Loan (BS&A Software)			
Payment Due	Note	Interest	Total
2015	\$ 51,340		\$ 51,340
Totals	\$ 51,340	\$ -	\$ 51,340